

**BREM HOLDING BERHAD (66756-P)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED</b>	<b>(RESTATED)</b>	<b>(RESTATED)</b>
	<b>AS AT</b>	<b>AS AT</b>	<b>AS AT</b>
	<b>30/9/18</b>	<b>31/03/18</b>	<b>01/04/17</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4,141	4,622	4,408
Operating financial assets	-	4,209	32,211
Inventories	278,946	272,435	292,347
Investment properties	101,409	102,543	104,800
Investment in associates	60,444	58,343	49,836
Investment in joint venture	28,996	28,961	28,923
Other investments	595	595	595
Deferred tax asset	14,603	12,881	9,505
Goodwill on consolidation	17,099	17,099	19,967
Trade Receivable	1,436	1,936	3,230
<b>Total non-current assets</b>	<u>507,669</u>	<u>503,624</u>	<u>545,822</u>
<b>Current assets</b>			
Inventories	187,849	157,934	159,902
Operating financial assets	16,903	23,286	23,699
Other investments	22,500	51,267	-
Trade receivables	36,554	60,187	21,846
Other receivables, deposits and prepayments	6,930	4,602	10,633
Tax recoverable	8,547	9,628	8,472
Deposits with licensed financial institutions	73,534	70,126	43,197
Cash and bank balances	48,067	43,894	21,352
<b>Total current assets</b>	<u>400,884</u>	<u>420,924</u>	<u>289,101</u>
<b>TOTAL ASSETS</b>	<u>908,553</u>	<u>924,548</u>	<u>834,923</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital	172,736	172,736	172,736
Reserves	378,455	371,933	353,528
Treasury shares	(910)	(865)	(832)
Total equity attributable to shareholders of the Company	550,281	543,804	525,432
Non-controlling interests	162,704	158,684	140,370
<b>Total equity</b>	<u>712,985</u>	<u>702,488</u>	<u>665,802</u>
<b>Non-current liabilities</b>			
Hire purchase creditors	740	1,559	2,269
Borrowings	71,811	73,345	54,809
Deferred tax liabilities	8,061	8,061	8,790
<b>Total non-current liabilities</b>	<u>80,612</u>	<u>82,965</u>	<u>65,868</u>
<b>Current liabilities</b>			
Trade payables	47,869	49,330	36,717
Other payables, deposits and accruals	16,148	27,305	21,978
Amount due to directors	3,659	3,701	1,013
Hire purchase creditors	2,083	2,031	2,114
Borrowings	43,690	55,908	41,221
Tax payable	1,507	820	210
<b>Total current liabilities</b>	<u>114,956</u>	<u>139,095</u>	<u>103,253</u>
<b>TOTAL LIABILITIES</b>	<u>195,568</u>	<u>222,060</u>	<u>169,121</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>908,553</u>	<u>924,548</u>	<u>834,923</u>
Net assets per share attributable to equity holders of the parent (RM)	1.60	1.58	1.53

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)

**BREM HOLDING BERHAD (66756-P)**  
**(Incorporated in Malaysia)**

**Quarterly report on consolidated results for the second quarter ended 30 September 2018**  
**(The figures have not been audited)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/9/18 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/17 RM'000 (Restated)	CURRENT PERIOD TO DATE 30/9/18 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/17 RM'000 (Restated)
Revenue	16,125	92,713	61,741	177,045
Cost of sales	(10,718)	(71,622)	(41,242)	(144,935)
Gross profit	5,407	21,091	20,499	32,110
Other operating income	3,234	11,594	11,247	14,423
Operating expenses	(6,678)	(3,726)	(19,196)	(6,231)
Finance cost	(719)	(685)	(1,591)	(1,382)
Share of results of associates	708	(159)	538	(324)
Profit/(loss) before taxation	1,952	28,115	11,497	38,596
Taxation	(1,761)	(5,316)	(5,287)	(8,441)
Profit/(Loss) for the financial period	191	22,799	6,210	30,155
Profit/(loss) attributable to:				
Equity holders of the parent	(654)	13,096	4,314	16,734
Non-controlling interests	845	9,703	1,896	13,421
Profit/(Loss) for the financial period	191	22,799	6,210	30,155
Earnings per share (sen)				
- basic	(0.2)	3.8	1.3	4.9
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)

**BREM HOLDING BERHAD (66756-P)**  
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**Quarterly report on consolidated results for the second quarter ended 30 September 2018**  
**(The figures have not been audited)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/9/18 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/17 RM'000 (Restated)	CURRENT PERIOD TO DATE 30/9/18 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/17 RM'000 (Restated)
Profit/(Loss) for the financial period	191	22,799	6,210	30,155
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	661	(2,696)	4,332	(5,953)
Total comprehensive income for the financial period	<u>852</u>	<u>20,103</u>	<u>10,542</u>	<u>24,202</u>
Total comprehensive income attributable to:				
Equity holders of the parent	(317)	11,722	6,522	13,700
Non-controlling interests	1,169	8,381	4,020	10,502
Total comprehensive income for the financial period	<u>852</u>	<u>20,103</u>	<u>10,542</u>	<u>24,202</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)

**BREM HOLDING BERHAD (66756-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED**  
**30 SEPTEMBER 2018**

(The figures have not been audited)

	<b>6 MONTHS ENDED 30/9/2018 RM'000</b>	<b>6 MONTHS ENDED 30/9/2017 RM'000 (Restated)</b>
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	11,497	38,596
Adjustment for:		
Fair value changes on available-for-sale investment	14,192	-
Depreciation/Amortisation of property, plant and equipment	2,056	2,091
(Gain)/Loss on disposal of:		
- property, plant and equipment	45	(147)
- investment	(5,363)	(8,090)
Interest expenses	1,591	1,382
Interest income	(4,652)	(4,691)
Property, plant & equipment written off	4	-
Share of results of associates	(538)	324
Unrealised (gain)/loss on foreign exchange, net	65	(102)
Operating Profit Before Working Capital Changes	<u>18,897</u>	<u>29,363</u>
Changes In Working Capital:		
Operating financial assets	13,106	14,409
Inventories	(36,425)	631
Receivables	20,311	(24,267)
Payables	<u>(12,851)</u>	<u>19,622</u>
Cash Generated From/(Used In) Operations	3,038	39,758
Dividend received		
Tax paid (net of tax refund)	<u>(3,283)</u>	<u>(6,730)</u>
<b>Net Cash From/(Used In) Operating Activities</b>	<u>(245)</u>	<u>33,028</u>
<b>Cash Flows From Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	201	147
Advance to associates	(1,566)	-
Advance to joint ventures	(35)	(75)
Acquisition of investment	-	(150)
Purchase of property, plant and equipment	(429)	(410)
Proceed from disposal of investment	19,938	8,240
Additional costs in investment properties	-	(10)
Net withdrawal/(placement) of deposit with licensed financial institution	612	441
Interest received	<u>3,002</u>	<u>1,158</u>
<b>Net Cash From/(Used in) Investing Activities</b>	<u>21,723</u>	<u>9,341</u>
<b>Cash Flows From Financing Activities</b>		
Repurchase of treasury shares	(45)	(32)
Payment of hire purchase payables	(1,017)	(1,075)
Repayment of bank borrowings	(2,604)	(7,901)
Repayment of short term loan	(10,000)	-
Dividend paid to:		
- shareholders of the company	-	(5,165)
Interest paid	<u>(1,591)</u>	<u>(1,382)</u>
<b>Net Cash From/(Used in) Financing Activities</b>	<u>(15,257)</u>	<u>(15,555)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>6,221</u>	<u>26,814</u>
<b>Effect of exchange rate changes</b>	3,119	(3,733)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	96,965	47,254
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>106,305</u>	<u>70,335</u>
<b>Cash and cash equivalents comprise:-</b>		
Deposits with licensed financial institutions	73,534	32,356
Cash and bank balances	48,067	55,178
Bank overdraft	<u>(14,706)</u>	<u>(16,452)</u>
	106,895	71,082
Less: Deposits pledged to licensed financial institutions	<u>(590)</u>	<u>(747)</u>
	<u>106,305</u>	<u>70,335</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)

**BREM HOLDING BERHAD (66756-P)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2018**  
(The figures have not been audited)

	....Equity Attributable to Shareholders of the Company....						
	... Non-Distributable ...		...Distributable...			Non-controlling interests	Total equity
	Share capital	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2018</b>	172,736	(6,683)	(865)	380,410	545,598	159,305	704,903
<b>(As previously stated)</b>							
Effect of Adopting MFRSs				(1,794)	(1,794)	(621)	(2,415)
<b>At 1 April 2018</b>	172,736	(6,683)	(865)	378,616	543,804	158,684	702,488
<b>(As restated)</b>							
Total comprehensive income for the financial period	-	2,208		4,314	6,522	4,020	10,542
Shares repurchased	-		(45)		(45)	-	(45)
<b>At 30 September 2018</b>	172,736	(4,475)	(910)	382,930	550,281	162,704	712,985
<b>At 1 April 2017</b>	172,736	2,539	(832)	351,535	525,978	140,591	666,569
<b>(As previously stated)</b>							
Effect of Adopting MFRSs	-	-	-	(546)	(546)	(221)	(767)
<b>At 1 April 2017</b>	172,736	2,539	(832)	350,989	525,432	140,370	665,802
<b>(As restated)</b>							
Total comprehensive income for the financial period	-	(3,034)	-	16,734	13,700	10,502	24,202
Shares repurchased	-	-	(33)	-	(33)	-	(33)
Dividends				(5,165)	(5,165)		(5,165)
<b>At 30 September 2017</b>	172,736	(495)	(865)	362,558	533,934	150,872	684,806

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2018)